

POLICY NUMBER	INSURED	OWNER (if other than insured)

LOAN AMOUNT \$ _____

MAXIMUM AMOUNT AVAILABLE

In consideration of the sum of the loan amount requested above advanced this day by National Western Life Insurance Company (“NWL”), as a loan on the sole security of and in accordance with the Policy Loans provision contained in the above policy issued by NWL, I (we) hereby assign said policy as security for the repayment of the said loan and interest thereon. Interest shall be payable at the rate and at the times and in the manner provided in the policy. Interest which is not paid when due shall be added to the principal of the loan and shall bear interest at the same rate.

It is also agreed that the principal of the said loan with any interest due and accrued thereon shall become due and payable whenever the insurance under the said policy shall become due and payable. If at any time the entire indebtedness evidenced by this loan, together with any other indebtedness on said policy, shall equal or exceed the cash value of the policy, NWL’s liability under the policy shall terminate.

If said policy shall lapse or become forfeited in any manner, the amount of the said loan with interest accumulated or accrued thereon (1) shall be deducted from any cash value of said policy; or (2) shall operate to reduce the amount of any Paid-Up Insurance or the term of any Extended Term Insurance.

It is expressly represented that all persons signing below are of legal age and that no proceedings in bankruptcy or insolvency have been instituted or are pending against any of the undersigned.

INSTRUCTIONS AND INFORMATION

How to sign – The request must be dated. All signatures must be written in full exactly as they appear in the policy and must be in ink.

Who must sign – This request must be signed by (1) the person or persons who, under the terms of the policy, have the rights of ownership, (2) by an assignee, and (3) by any other party who, by legal proceedings or statutes, may have an interest in the policy.

If signed for: (1) A Corporation, the corporate name should be written followed by the signature and Title of an authorized officer; (2) A Partnership, the full name of the partnership should be written followed by the signature of any partner other than the insured.

Date Signed

Owner

Witnessing Agent

Owner Date of Birth

Irrevocable Beneficiary (if any)

Assignee (if any)

Courier (Fee: US \$50.00 - \$100.00) – Give full address, street, city, country and postal code, and day time phone number.

NOTE: Courier Services not available to P.O. Box.

