National Western Life Insurance Company® is a stock life insurance company that began in 1956. Today, we are licensed to do business in forty-nine states, the District of Columbia, and several other U.S. territories. In addition, we accept applications from and issue policies to residents of various countries in South America and the Caribbean. We offer a broad portfolio of individual whole life, universal life and term insurance plans, annuities, and fixed-indexed life and annuity products. As of the end of 2017, we provided life insurance products for the savings and protection needs of approximately 110,900 policyholders and for the asset accumulation and retirement needs of 133,100 annuity contract holders.

During 2017, we issued 10,900 new policies representing $1.2 billion in new life insurance coverage. This performance produced a block of business in force of approximately $19.7 billion at year’s end. As a result, our statutory revenues were approximately $1.6 billion. This financial performance reflects an underlying premise of careful management of the economics of our business and the reinvestment of earnings back into the Company operations to fund growth and future profits and provide financial stability for our policyholders.

The Company’s admitted assets were over $11.1 billion at the end of 2017 and, more importantly, were comprised of the same high level of quality as has been our practice. Approximately 92% of invested assets at year-end were held in bonds, amply diversified to minimize risk, and strategically positioned to match our policyholder obligations. National Western’s capital and surplus of $1.4 billion at December 31, 2017, is substantially above the capital levels considered sufficient by insurance regulators.

Independent rating agencies have recognized our prudent perspective on financial management and have shown their agreement through their financial strength ratings of the Company. Standard & Poor’s has rated National Western as “A (Strong)” and A.M. Best Company has conveyed an “A (Excellent)” rating on the Company. In addition, we conduct our financial affairs under the rigors of regulation from each of the forty-nine states that we do business in as well as under the watchful eye of an annual financial audit by independent accountants.
Our investment management strategy emphasizes the careful handling of policyholders’ funds:

- To achieve security of principal,
- To maximize yield, and
- To maintain adequate liquidity for cash flow needs.

In order to achieve these objectives, we invest primarily in investment grade debt securities with lesser amounts applied to mortgage loans and other investments. These holdings, coupled with strong asset/liability matching strategies, provide safety and financial strength for the Company.

Capital and surplus strength is important for the protection of policyholders. It also ensures that the Company maintains its strong credit ratings while allowing us to take advantage of profitable opportunities. Although sufficient capital is necessary to meet the requirements of regulators, National Western has taken the approach of maximizing its capital position substantially above the amounts prescribed by regulators to provide the stability and reliability that our policyholders have come to expect from us.

About National Western Life

“National Western provides high quality insurance products on a global basis to meet the financial security needs of well-defined market segments. We provide professional, friendly service to our policyholders and agents and are responsive to the needs of our employees and the community.” — Mission Statement

National Western Life Insurance Company maintains executive offices in Austin, Texas. Products are marketed and distributed through independent life insurance agents. For more information regarding National Western Life and our products, please visit our internet home page at www.nationalwesternlife.com or call one of our customer service representatives at 1-800-922-9422.